

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF GEORGIA
AUGUSTA DIVISION

In re: §
§
THOMAS B. IVEY § Case No. 08-11515
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 07/30/2008 . The undersigned trustee was appointed on 05/28/2013 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 110,790.40

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	13,413.52
Bank service fees	55.54
Other payments to creditors	839.15
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 96,482.19

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/02/2008 and the deadline for filing governmental claims was 01/26/2009 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 8,789.52 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 8,789.52 , for a total compensation of \$ 8,789.52 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/29/2015 By: /s/Todd Boudreaux, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 08-11515 SDB Judge: Susan D. Barrett Trustee Name: Todd Boudreaux, Trustee
Case Name: THOMAS B. IVEY Date Filed (f) or Converted (c): 07/30/2008 (f)
341(a) Meeting Date: 08/27/2008
For Period Ending: 12/29/2015 Claims Bar Date: 12/02/2008

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 854 Deerwood	350,195.00	108,195.00	OA	0.00	FA
2. 116 Cyndee Circle, Martinez, Georgia	91,785.00	12,651.00	OA	0.00	FA
3. North Marcus Street, Wrightsville, Georgia, Dila	25,000.00	25,000.00		5,000.00	FA
4. CASH In Debtor Possession	150.00	0.00		0.00	FA
5. Checking Account at Georgia Bank & Trust - Solel	300.00	0.00		0.00	FA
6. 5 televisions, 2 dvd players, 1 vcr, 1 loveseat,	2,500.00	2,500.00		0.00	FA
7. CLOTHING	250.00	0.00		0.00	FA
8. 2 class rings, wedding band, 1 gold necklaces, 1	200.00	0.00		0.00	FA
9. 10 - Remington 1100 Automatic Shotguns - FMV \$20	1,000.00	0.00	OA	0.00	FA
10. .22 auto pistol - Ruger	100.00	0.00	OA	0.00	FA
11. (2) Smith & Wesson .38 revolver - FMV \$150.00 ea	150.00	0.00	OA	0.00	FA
12. .380 Auto Pistol - Browning	100.00	0.00	OA	0.00	FA
13. .243 Rifle (Unknown Manufacturer)	100.00	0.00	OA	0.00	FA
14. Canon 35mm camera	25.00	0.00		0.00	FA
15. Set of Golf Clubs	100.00	0.00		0.00	FA
16. 1 certificate share of Georgia Carolina Boat & S	0.50	0.00		0.00	FA
17. 1/3 interest in estate of step-father, Richard M	0.00	0.00		105,790.40	FA
18. 02 Pontiac Grand Am - 40000 miles - Wifes Car	2,500.00	0.00	OA	0.00	FA
19. Utility Trailer - 5 X 10	150.00	0.00		0.00	FA
20. Golf Cart - Electric - Club Car	250.00	0.00	OA	0.00	FA
21. 2000 Kawasaki Mule - Not Running	250.00	0.00	OA	0.00	FA
22. 1949 Mobile Home with Addition	2,500.00	0.00	OA	0.00	FA
23. Pontoon Boat - Not Running - Very Poor Shape	350.00	350.00	OA	0.00	FA
24. 1 minature doberman	50.00	50.00	OA	0.00	FA
25. 1 boston terrier	50.00	50.00	OA	0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$478,055.50	\$148,796.00	\$110,790.40	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE WAS ATTEMPTING TO SELL DEBTOR'S RESIDENCE, BUT THERE WAS NO EQUITY IN THE PROPERTY. TRUSTEE IS ALSO INVESTIGATING DEBTOR'S INTEREST IN OTHER REAL ESTATE AND POSSIBLE INHERITANCE AND THE STATUS OF PROBATE. ON 8-17-09 TRUSTEE SPOKE WITH J. OVERSTREET RE HIS LETTER TO JOHNSTON CO. STOPPING A TAX SALE - THEY MAY HAVE A BUYER FOR THE PROPERTY. ON 9-3-09 TRUSTEE SPOKE WITH TAX COMMISSIONER WHO AGREED TO UNDO THE TAX SALE, ADVISED DEBTOR'S COUNSEL AND BO CLAXTON. TRUSTEE CONTACTED BO CLAXTON IN MARCH 2012 REGARDING STATUS OF NEGOTIATIONS FOR SWAP OF LAND - STILL A POSSIBILITY.

Case 08-1515-SOR Doc# 108 Filed 01/07/16 Entered 01/07/16 09:24:21 Page 4 of 10

Exhibit A

1/15/2015: Sale of Jointly Owned Property.

Initial Projected Date of Final Report (TFR): 12/31/2009

Current Projected Date of Final Report (TFR): 12/31/2015

Case No: 08-11515
Case Name: THOMAS B. IVEY

Trustee Name: Todd Boudreaux, Trustee
Bank Name: Bank of Kansas City
Account Number/CD#: XXXXXX0150
Checking
Blanket Bond (per case limit): \$6,635,000.00
Separate Bond (if applicable):

Exhibit B

Taxpayer ID No: XX-XXX1339
For Period Ending: 12/29/2015

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/16/15		Edward B Claxton III	liquidation of estate claim/asset		\$96,256.83		\$96,256.83
			Gross Receipts \$110,509.50				
		Johnson County Tax Commissioner: N. Marcus St	1/1/15-11/5/15 Ad Valorem (\$273.20)	2820-000			
		City of Wrightsville: N. Marcus St	1/1/15-11/5/15 Ad Valorem Taxes (\$88.40)	2820-000			
		Real Estate Commission: N. Marcus St	Real Estate Commission (\$500.00)	3510-000			
		Johnson County Clerk of Court: N. Marcus St.	Recording Fees (\$5.00)	2700-000			
		City of Wrightsville: N. Marcus St.	2007-2013 Unpaid Taxes (\$839.15)	4700-000			
		Johnson County Tax Comissioner: Swamp & Deer Run	1/1/15-11/5/15 Ad Valorem (\$504.20)	2820-000			
		Real Estate Commission: Swamp Property and Deer Run	Real Estate Commission (\$3,500.00)	3510-000			
		Johnson County Clerk of Court	Recording Fees (\$35.00)	2700-000			
		Johnson County Tax Comissioner: S. Marcus St	1/1/15-11/5/15 Ad Valorem (\$438.83)	2820-000			
		City of Wrightsville: S. Marcus St.	1/1/15-11/5/15 Ad Valorem Taxes (\$141.98)	2820-000			
		Real Estate Comission: S. Marcus St.	Real Estate Commission (\$250.00)	3510-000			
		Johnson County Clerk of Court: S. Marcus St.	Transfer Tax (\$2.50)	2700-000			
		Johnson County Tax Comissioner: Donovan Rd./Prison Property	1/1/15-11/5/15 Ad Valorem (\$287.60)	2820-000			
		Real Estate Comission: Donovan Rd./Prison Property	Real Estate Commission (\$1,000.00)	3510-000			

Page Subtotals: \$96,256.83 \$0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case:08-11515-SDB Doc#128 Filed 01/07/16 Entered 01/07/16 09:24:21 Page:6 of 10

Case No: 08-11515
Case Name: THOMAS B. IVEY

Trustee Name: Todd Boudreaux, Trustee
Bank Name: Bank of Kansas City
Account Number/CD#: XXXXXX0150
Checking

Exhibit B

Taxpayer ID No: XX-XXX1339
For Period Ending: 12/29/2015

Blanket Bond (per case limit): \$6,635,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
		Johnson County Clerk of Court: Donovan Rd./Prison Property	Transfer Tax (\$10.00)	2700-000			
		Laurens County Tax Comissioner: Rawls Rd	1/1/15-11/5/15 Ad Valorem (\$236.86)	2820-000			
		Real Estate Comission: Rawls Rd	Real Estate Commission (\$5,800.95)	3510-000			
		Laurens County Clerk of Court	Transfer Tax (\$58.10)	2810-000			
		Laurens County Tax Comissioner	2014 Unpaid Taxes (\$280.90)	2820-000			
	3		North Marcus Street, Wrightsville, Georgia, Dila \$5,000.00	1110-000			
	17		1/3 interest in estate of step-father, Richard M \$105,509.50	1129-000			
11/16/15	17	Edward B Claxton III	liquidation of estate claim/asset Additional consideration for Rawls Rd sale to Stanley	1290-000	\$280.90		\$96,537.73
11/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$55.54	\$96,482.19

COLUMN TOTALS	\$96,537.73	\$55.54
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$96,537.73	\$55.54
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$96,537.73	\$55.54

Page Subtotals: \$280.90 \$55.54

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0150 - Checking	\$96,537.73	\$55.54	\$96,482.19
	-----	-----	-----
	\$96,537.73	\$55.54	\$96,482.19
<hr/>			
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$14,252.67		
Total Net Deposits:	\$96,537.73		
<hr/>			
Total Gross Receipts:	\$110,790.40		

Page Subtotals: \$0.00 \$0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-11515

Case Name: THOMAS B. IVEY

Trustee Name: Todd Boudreaux, Trustee

Balance on hand \$ 96,482.19

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Todd Boudreaux, Trustee	\$ 8,789.52	\$ 0.00	\$ 8,789.52
Attorney for Trustee Expenses: Todd Boudreaux, Trustee	\$ 10,878.00	\$ 0.00	\$ 10,878.00
Accountant for Trustee Fees: Sammy C. Turner	\$ 820.00	\$ 0.00	\$ 820.00
Charges: United States Bankruptcy Court	\$ 350.00	\$ 0.00	\$ 350.00

Total to be paid for chapter 7 administrative expenses \$ 20,837.52

Remaining Balance \$ 75,644.67

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 9,167.42 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Discover Bank/DFS Services LLC	\$ 4,881.82	\$ 0.00	\$ 4,881.82
3	CAPITAL ONE BANK (US N. A.	\$ 1,096.66	\$ 0.00	\$ 1,096.66
4	CAPITAL ONE BANK (US N. A.	\$ 1,731.67	\$ 0.00	\$ 1,731.67
5	PYOD LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE OF	\$ 111.60	\$ 0.00	\$ 111.60
6	American Express Centurion Bank	\$ 1,345.67	\$ 0.00	\$ 1,345.67

Total to be paid to timely general unsecured creditors \$ 9,167.42

Remaining Balance \$ 66,477.25

Tardily filed claims of general (unsecured) creditors totaling \$ 106,855.49 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 62.2 percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8	Richard Stanley and Susan Deal	\$ 106,855.49	\$ 0.00	\$ 66,477.25

Total to be paid to tardy general unsecured creditors \$ 66,477.25

Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE